
Combined financial statements of
The McCord Museum of
Canadian History and The David
M. Stewart Museum

March 31, 2017

Notice to Reader	1
Combined statement of operations and changes in fund balances	2
Combined statement of financial position	3
Note to the combined financial statements	4



Deloitte LLP
La Tour Deloitte
1190 Avenue des
Canadiens-de-Montréal
Suite 500
Montréal QC H3B 0M7
Canada

Tel: 514-393-7115
Fax: 514-390-4116
www.deloitte.ca

Notice to Reader

On the basis of information provided by management, we have compiled the combined statement of financial position of The McCord Museum of Canadian History and The David M. Stewart Museum as at March 31, 2017, and the combined statement of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these combined financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these combined statements may not be appropriate for their purposes.

Deloitte LLP¹

June 19, 2017

¹ CPA, CA, CPA permit No. 125888

The McCord Museum of Canadian History and The David M. Stewart Museum

Combined statement of operations and changes in fund balances

Year ended March 31, 2017

(Unaudited – see Notice to Reader)

Notes	2017			2016
	McCord Museum	Stewart Museum	Total	Total
	\$	\$	\$	\$
Revenue				
	4,145,722	—	4,145,722	4,050,082
	—	2,733	2,733	31,781
	285,783	8,251	294,034	18,528
	70,687	105,179	175,866	54,082
	100,000	—	100,000	100,000
	190,080	2,505	192,585	62,355
	—	—	—	67,800
	1,300,000	—	1,300,000	1,300,000
1	—	1,425,000	—	—
	2,003,808	—	2,003,808	1,569,003
	—	—	—	55,261
	131,313	—	131,313	658,882
	451,909	18,356	470,265	371,614
	744,542	78,721	823,263	577,741
	—	2,005	2,005	3,830
	207,836	—	207,836	141,275
	140,536	50,584	191,120	125,221
	235,877	2,999	238,876	411,562
	10,008,093	1,696,333	10,279,426	9,599,017
Expenses				
	1,618,272	333,135	1,951,407	1,685,691
	472,172	53,424	525,596	490,021
	55,135	6,800	61,935	31,781
	1,182,264	440,173	1,622,437	1,612,573
	1,327,507	225,856	1,553,363	1,501,956
	165	—	165	14,621
	725,211	194,504	919,715	803,607
	2,163,160	230,341	2,393,501	1,684,643
	941,260	208,730	1,149,990	1,166,814
	246,485	49,337	295,822	255,679
1	1,425,000	—	—	—
	10,156,631	1,742,300	10,473,931	9,247,386
	(148,538)	(45,967)	(194,505)	351,631
	89,032	—	89,032	(415,022)
	(59,506)	(45,967)	(105,473)	(63,391)
	16,021,260	234,704	16,255,964	16,319,355
	(10,427,068)	—	(10,427,068)	—
	5,534,686	188,737	5,723,423	16,255,964

The McCord Museum of Canadian History and The David M. Stewart Museum

Combined statement of financial position

As at March 31, 2017

(Unaudited – see Notice to Reader)

		2017			2016
Notes		McCord Museum	Stewart Museum	Total	Total
		\$	\$	\$	\$
Assets					
Current assets					
		1,109,514	208,171	1,317,685	901,035
		350,478	67,092	417,570	241,776
		505,397	24,899	530,296	413,986
		38,034	—	38,034	131,507
	1	—	80,931	—	—
		227,064	—	227,064	173,927
		61,185	3,696	64,881	64,976
		2,291,672	384,789	2,595,530	1,927,207
		1,014,481	—	1,014,481	1,165,395
		2,326,223	—	2,326,223	12,781,217
		3,738,169	57,670	3,795,839	4,003,439
		—	—	—	1
		9,370,545	442,459	9,732,073	19,877,259
Liabilities					
Current liabilities					
		—	—	—	177,876
		842,750	213,092	1,055,842	683,940
		167,574	23,886	191,460	199,527
	1	80,931	—	—	—
		556,881	—	556,881	255,471
		500,914	—	500,914	360,520
		2,149,050	236,978	2,305,097	1,677,334
		1,014,481	—	1,014,481	1,165,395
		672,328	—	672,328	778,566
		—	16,744	16,744	—
		3,835,859	253,722	4,008,650	3,621,295
Fund balances					
		3,065,841	40,926	3,106,767	3,224,873
		950,485	—	950,485	10,813,034
		1,077,241	—	1,077,241	1,563,168
		441,119	147,811	588,930	654,889
		5,534,686	188,737	5,723,423	16,255,964
		9,370,545	442,459	9,732,073	19,877,259

The McCord Museum of Canadian History and The David M. Stewart Museum

Note to the combined financial statements

March 31, 2017

(Unaudited – see Notice to Reader)

1. Presentation of the combined financial statements

These combined financial statements represent the results of The McCord Museum of Canadian History financial statements with those of The David M. Stewart Museum, known as the "McCord Stewart Museum", on a combined basis. Transactions and balances between the entities have been eliminated.